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LifeTech Scientific Corporation

先健科技公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1302)

POTENTIAL ISSUE OF RMB SHARES AND LISTING ON CHI-NEXT OF THE SHENZHEN STOCK EXCHANGE

This announcement is made by LifeTech Scientific Corporation (the “**Company**”) on a voluntary basis.

The Company wishes to announce that it is exploring the feasibility of issuing new ordinary shares for listing on ChiNext of the Shenzhen Stock Exchange (the “**Proposed Issue of RMB Shares**”). As at the date of this announcement, the Company is still in the early stage of exploring the feasibility of the Proposed Issue of RMB Shares and no filing or application with any relevant authorities (including the Shenzhen Stock Exchange and The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”)) has been made in relation thereto. Also, no definitive decision on the timetable, structure, offer size or other terms and conditions of the Proposed Issue of RMB Shares has been made. The implementation of the Proposed Issue of RMB Shares, if any, will be conditional upon and subject to, among other things, the outcome of the feasibility study, prevailing market conditions, valuations, filing and application and other requisite procedures with the relevant authorities (including the Shenzhen Stock Exchange and the Hong Kong Stock Exchange), as well as the necessary approvals from the board of directors and the shareholders of the Company and the relevant authorities.

Shareholders and potential investors should note that the Proposed Issue of RMB Shares is exploratory and preliminary in nature only and no definitive decision has been made by the Company. There is no assurance that the Proposed Issue of RMB Shares will proceed as contemplated or at all. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
LifeTech Scientific Corporation
XIE Yuehui
*Executive Director, Chairman
and Chief Executive Officer*

Hong Kong, 25 January 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. XIE Yuehui and Mr. LIU Jianxiong being executive directors; Mr. JIANG Feng and Mr. FU Feng being non-executive directors; and Mr. LIANG Hsien Tse Joseph, Mr. WANG Wansong and Mr. ZHOU Luming being independent non-executive directors.