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LifeTech Scientific Corporation

先健科技公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1302)

RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTORS

The board of directors (the “**Board**”) of LifeTech Scientific Corporation (the “**Company**”) hereby announces that Ms. XIAO Ying has resigned as an executive Director while Mr. ZHANG Deyuan has been appointed as an executive Director, both with effect from 31 October 2017.

The board of directors (the “**Board**”) of LifeTech Scientific Corporation (the “**Company**”) hereby announces that Ms. XIAO Ying (“**Ms. Xiao**”) has resigned as an executive Director with effect from 31 October 2017 in order to devote more time to her other business.

Ms. Xiao has confirmed that she has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company. The Board believes that Ms. Xiao’s resignation should not have adverse impact on the operations of the Company and its subsidiaries (the “**Group**”) as she will continue to serve as the chief compliance officer and the human resources director of the Group .

The Board hereby further announces that following the resignation of Ms. Xiao, Mr. ZHANG Deyuan (“**Mr. Zhang**”) has been appointed as an executive Director with effect from 31 October 2017.

Mr. Zhang, aged 54, holds a bachelor’s degree from Anhui University of Technology (安徽工學院) in casting technology and equipment, a master’s degree from Southeast University (東南大學) in material science and engineering, and a doctorate degree in University of Science and Technology, Beijing (北京科技大學)’s department of physical chemistry. Mr. Zhang obtained a special subsidy from the State Department of the PRC in 2000 for his excellence in scientific research, received a professorship at the Chinese Academy of Sciences in 2003, and was awarded one National Technological Invention Award — Grade II and seven Provincial National Advanced Science and Technology Prizes and Technological Invention Awards.

He is currently the Chief Technology Officer principally in charge of research and development of our Group. Mr. Zhang joined the Group in October 2006 as a research and development director and has over 26 years of experience in research and development in materials. From 1981 to 1983, Mr. Zhang served as a technician at the Huainan Coal Mine Machinery Plant of the Formerly Ministry of Coal (原煤炭部淮南煤礦機械廠), and was responsible for the technical operation in relation to metal materials. From 1990 to 2002, Mr. Zhang served as the deputy director of Institute of Applied Physics and chairman of laser R&D center at Jiangxi Academy of Sciences (江西科學院), and was responsible for the R&D of new materials and surface processing technology. From 2002 to 2006, he served as the director at the R&D department of the National R&D Centre for Surface Engineering of the PRC (國家863計劃材料表面技術研究開發中心), and was responsible for the R&D of material surface ion implantation, PVD, PCVD and micro-arc oxidation technology. In 2006, he served as the manager of surface coating department of Lung Kee Group in Hong Kong (香港龍記集團), and was responsible for the development of mold surface special coating process. In September 2016, Mr. Zhang was appointed as general manager of Shenzhen Lifetech Material Biological Technology Co., Ltd. (深圳市先健生物材料技術有限公司).

Save as disclosed above, Mr. Zhang does not hold any other position in the Group and does not have any other major appointments and professional qualifications, and did not hold any directorships in public companies listed in Hong Kong or any other major exchanges in the last three years preceding the date of his appointment. Mr. Zhang does not have any relationship with any directors, senior management and substantial shareholders of the Company. As at the date of this announcement, Mr. Zhang is deemed to be interested in 81,935,240 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there is no other information that is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters in relation to the appointment of Mr. Zhang that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Zhang, and would like to take this opportunity to express its gratitude to Ms. Xiao for her efforts and valuable contributions to the Group during her directorship with the Company.

By order of the Board
LifeTech Scientific Corporation
XIE Yuehui
*Executive Director, Chairman
and Chief Executive Officer*

31 October 2017, Hong Kong

As at the date hereof, the Board comprises Mr. XIE Yuehui, Mr. LIU Jianxiong and Mr. ZHANG Deyuan being executive directors of the Company; Mr. MONAGHAN Shawn Del, Mr. CLEARY Christopher Michael and Mr. JIANG Feng being non-executive directors of the Company; and Mr. LIANG Hsien Tse Joseph, Mr. WANG Wansong and Mr. ZHOU Luming being independent non-executive directors of the Company.