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LifeTech Scientific Corporation

先健科技公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1302)

**RESIGNATION OF NON-EXECUTIVE DIRECTOR AND
MEMBER OF AUDIT COMMITTEE,
APPOINTMENT OF EXECUTIVE DIRECTOR, AND
APPOINTMENT OF MEMBER OF AUDIT COMMITTEE**

The Board hereby announces that, with effect from 28 March 2016:

- (1) Mr. Wu has resigned as a non-executive Director and a member of the Audit Committee;
- (2) Ms. Xiao has been appointed as an executive Director; and
- (3) Mr. Zhou has been appointed as a member of the Audit Committee.

**RESIGNATION OF NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT
COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of LifeTech Scientific Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. WU Jianhui (“**Mr. Wu**”) has resigned as a non-executive Director and a member of the audit committee of the Board (the “**Audit Committee**”) with effect from 28 March 2016 in order to devote more time to his other business and personal engagement.

Mr. Wu has confirmed that he has no disagreement with the Board. Both Mr. Wu and the Board are not aware of any matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board hereby expresses its gratitude to Mr. Wu for his valuable efforts and contributions to the Company during his tenure of office with the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board hereby further announces that Ms. XIAO Ying (“**Ms. Xiao**”) has been appointed as an executive Director with effect from 28 March 2016.

Ms. XIAO Ying

Ms. Xiao, aged 40, graduated from Shanghai University of Finance & Economics in June 1998 with a bachelor degree in Accounting and minoring in Finance and Security. Ms. Xiao is the chief compliance officer and the human resources director of the Group, taking charge of the Group’s legal and compliance controlling, information technology management, human resources affairs. Ms. Xiao joined our Group in April 2011 as financial manager and information technology manager. In February 2015, she was promoted as chief compliance officer. In January 2016, Ms. Xiao was appointed as the Group’s human resources director. Ms. Xiao has more than 18 years’ management experience in financial accounting, financial analysis, budget planning and internal controlling. Prior to joining the Group, Ms. Xiao had served in several famous multinational companies including Shenzhen Mindray Bio-Medical Electronics Co., Ltd.* (深圳邁瑞生物醫療電子股份有限公司), Kingdee Software (China) Co., Ltd.* (金蝶軟件(中國)有限公司) and Shenzhen GKI Electronics Co., Ltd.* (長科國際電子有限公司), a joint venture entity of International Business Machines Corporation (IBM). Ms. Xiao obtained professional accountant qualification in middle level in 2005 from the Ministry of Finance of the People’s Republic of China.

Ms. Xiao has entered into a service contract as executive Director with the Company for a term of three (3) years commencing from 28 March 2016. Ms. Xiao is not entitled to any emoluments under such service contract, but is entitled to reasonable out-of-pocket expenses incurred by her during the discharge of her responsibilities under such service contract. In addition, Ms. Xiao will be entitled to receive a salary of approximately RMB330,000 per annum and discretionary bonus, which is inclusive of those services rendered by her as the chief compliance officer and the human resources director of the Group.

Pursuant to the articles of association of the Company and the Corporate Governance Code as set out in Appendix 14 to the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), Ms. Xiao will hold office until the forthcoming general meeting of the Company and will be subject to the retirement by rotation and re-election at that meeting.

Saved as disclosed above, Ms. Xiao has not held any directorships in any other public companies the securities of which are listed in Hong Kong or overseas in the past three years nor did and does she hold any other positions in the Group in the past and at present. In addition, Ms. Xiao does not have any relationship with any other Directors, senior management or substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”), Ms. Xiao is interested in 1,590,000 underlying shares of the Company under share options granted to her on 5 May 2015 pursuant to the share option scheme of the Company. Save as disclosed above, she does not have any interests in the shares or underlying shares of the Company pursuant to Part XV of the SFO.

Save as disclosed above, there is no other information that is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters in relation to the appointment of Ms. Xiao that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Xiao for joining as a member of the Board.

APPOINTMENT OF MEMBER OF AUDIT COMMITTEE

Following the resignation of Mr. Wu, Mr. Zhou Luming (“**Mr. Zhou**”), an independent non-executive Director, has been appointed as a member of the Audit Committee with effect from 28 March 2016. As at the date of this announcement, the Audit Committee comprises Mr. LIANG Hsien Tse Joseph, Mr. WANG Wansong and Mr. Zhou, with Mr. LIANG Hsien Tse Joseph as its chairman.

By Order of the Board
LifeTech Scientific Corporation
XIE Yuehui
*Executive Director, Chairman
and Chief Executive Officer*

Hong Kong, 28 March 2016

As at the date of this announcement, the Board comprises Mr. XIE Yuehui, Mr. LIU Jianxiong and Ms. XIAO Ying being executive Directors; Mr. MONAGHAN Shawn Del, Mr. JIANG Feng and Mr. CLEARY Christopher Michael being non-executive Directors; and Mr. LIANG Hsien Tse Joseph, Mr. WANG Wansong and Mr. ZHOU Luming being independent non-executive Directors.

* *For identification purpose only*